

<u>Month</u>	<u>Index Location</u>	<u>Inside FERC</u>	<u>NGI</u>	<u>Difference</u>
Sep-00	ANR Louisiana	\$4.52	\$4.53	-\$0.01
Sep-00	Houston Ship Channel	\$4.64	\$4.61	\$0.03
Sep-00	Socal	\$6.31	\$6.49	-\$0.18
Sep-00	Waha	\$4.59	\$4.64	-\$0.05
Oct-00	ANR Louisiana	\$5.19	\$5.18	\$0.01
Oct-00	Houston Ship Channel	\$5.30	\$5.30	\$0.00
Oct-00	Socal	\$5.57	\$5.57	\$0.00
Oct-00	Waha	\$5.14	\$5.13	\$0.01
Nov-00	ANR Louisiana	\$4.41	\$4.44	-\$0.03
Nov-00	Houston Ship Channel	\$4.46	\$4.49	-\$0.03
Nov-00	Socal	\$5.18	\$5.19	-\$0.01
Nov-00	Waha	\$4.50	\$4.50	\$0.00
Dec-00	ANR Louisiana	\$5.91	\$5.92	-\$0.01
Dec-00	Columbia Gulf	\$6.01	\$6.02	-\$0.01
Dec-00	Houston Ship Channel	\$6.00	\$6.03	-\$0.03
Dec-00	NGPL Louisiana	\$5.92	\$5.93	-\$0.01
Dec-00	Questar	\$6.14	\$6.22	-\$0.08
Dec-00	Socal	\$14.08	\$14.26	-\$0.18
Dec-00	Waha	\$6.16	\$6.28	-\$0.12
Jan-01	ANR Louisiana	\$9.83	\$9.84	-\$0.01
Jan-01	Houston Ship Channel	\$9.84	\$9.79	\$0.05
Jan-01	Waha	\$9.77	\$9.80	-\$0.03
Feb-01	ANR Louisiana	\$6.12	\$6.16	-\$0.04
Feb-01	Houston Ship Channel	\$6.24	\$6.28	-\$0.04
Feb-01	Waha	\$6.41	\$6.44	-\$0.03
Average				-\$0.03

SOCAL

NGI

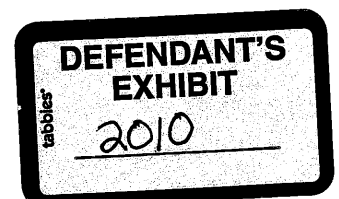
1 Ferc

9/00	5.50-7.30 6.31	5.50-7.26 6.49
10/00	5.30-5.80 5.57	5.27-5.84 5.57
11/00	5.00-5.30 5.18	5.02-5.36 5.19
12/00	11.20-18.99 14.08	11.69-18.99 14.26

DEFENDANT'S
EXHIBIT
2003

**COMPARISON OF *INSIDE FERC* & *NGI* PRICES
DECEMBER 2000**

<u>POINT</u>	<u><i>Inside FERC</i></u>	<u><i>NGI</i></u>
ANR Louisiana (NGI ANR SE)	5.91	5.92
Columbia Gulf	6.01	6.02
NGPL--Louisiana	5.92	5.93
Questar--(Rocky Mountains)	6.14	6.22
Texas Eastern--E. La.		
Chicago Citygate		
Houston Ship Channel		
Katy		
Waha		
Socal		



COMPARISON: *INSIDE FERC* & *NGI* PRICING
Sept. 00-Feb. 01
Selected Locations

WAHA

<u>MONTH</u>	<u>INSIDE FERC</u>	<u>NGI</u>
Sept. 00	4.59	4.64
Oct. 00	5.14	5.13
Nov. 00	4.50	4.50
Dec. 00	6.16	6.28
Jan. 01	9.77	9.80
Feb. 01	6.41	6.44

HOUSTON SHIP CHANNEL

<u>MONTH</u>	<u>INSIDE FERC</u>	<u>NGI</u>
Sept. 00	4.64	4.61
Oct. 00	5.30	5.30
Nov. 00	4.46	4.49
Dec. 00	6.00	6.03
Jan. 01	9.84	9.79
Feb. 01	6.24	6.28

ANR LOUISIANA

<u>MONTH</u>	<u>INSIDE FERC</u>	<u>NGI</u>
Sept. 00	4.52	4.53
Oct. 00	5.19	5.18
Nov. 00	4.41	4.44
Dec. 00	5.91	5.92
Jan. 01	9.83	9.84
Feb. 01	6.12	6.16

